



VADILAL DAIRY INTERNATIONAL LTD.

Plot No. M-13, MIDC, Tarapur, Navapur Road,
Boisar, Dist. Palghar - 401506
Tel. : (02525) 272697 / 273234
Email.: info@vadilal.net
http://www.vadilalicecream.com

14th August, 2023

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai- 400 001.

Ref: - Scrip Code: 519451

Sub: Outcome of the Board Meeting.

Dear Sir/ Madam,

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. 14th August, 2023 at 4.00 P.M. at the Registered Office of the Company situated at Plot No. M-13, MIDC Industrial Area, Tarapur, Boisar, Maharashtra 401506 has transacted the following Business inter alia:

1. Approved and adopted the Un-Audited Financial Results along with Limited Review Report for the Quarter ended 30th June, 2023.
2. Acceptance of resignation of Mr. Vishnu Barhate Dhango (DIN: 02648391) from the post of Director of the company with effect from 14th August, 2023.
3. Acceptance of resignation of Mr. Sandip Patil (DIN: 02977658) from the post of Director of the company with effect from 14th August, 2023.
4. Reconstitution of committees
5. Other routine Business.

The meeting commenced at 4:00 P.M. and concluded at 5.00 P.M.

Kindly acknowledge the receipt of the same.

For Vadilal Dairy International Limited


Shailesh Gandhi
Managing Director
DIN: 01963172

CIN: L15200MH1997PLC107525

Registered Office: Plot No. M-13, MIDC, Tarapur, Navapur Road, Boisar, Dist: Palghar- 401506. **Tel:** (02525) 272697 / 273234

VADILAL DAIRY INTERNATIONAL LTD.

Registered Office : Plot No.M-13,MIDC Ind. Area,Tarapur,Boisar,Maharashtra,Thane-401506

Statement of Unaudited Financial Results for the quarter ended 30th June 2023

Sr No.	Particulars	Quarter Ended			(Rupees in Lacs)
					Year Ended (Audited)
		30 June'23	31 March'23	30 June'22	31 March'23
I	Revenue from operations				
II	Other Income	1,244.79	845.62	1,225.66	2,882.61
III	Total Revenue (I+II)	2.54	25.84	1.55	34.52
IV	Expenses:	1,247.33	871.46	1,227.21	2,917.13
	a) Cost of Materials consumed				
	b) Purchase of Stock-in-trade	598.77	516.43	590.73	1,464.39
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade		-	-	-
	d) Employee Benefits Expenses	35.64	(142.47)	(6.95)	(146.54)
	e) Finance costs	74.06	118.49	70.77	345.58
	f) Depreciation & Amortisation expenses	5.96	8.33	1.00	16.15
	g) Other Expenses	49.74	51.24	47.49	195.81
	Total Expenses	385.54	348.68	377.50	1,156.67
V	Profit before exceptional and extraordinary Items and tax (III-IV)	1,149.71	900.70	1,080.54	3,032.06
VI	Exceptional Items	97.62	(29.24)	146.67	(114.93)
VII	Profit before extraordinary Items and tax (V-VI)	-	-	-	-
VIII	Extraordinary items	97.62	(29.24)	146.67	(114.93)
IX	Profit before tax (VII-VIII)	97.62	(29.24)	146.67	(114.93)
X	Tax Expense:				
	(1) Current tax				
	(2) Deferred tax	23.78	12.06	57.71	(69.98)
	(3) Taxation pertaining to earlier year		43.15		43.15
XI	Profit/(Loss) for the period from continuing operations (IX-X)	73.84	(84.45)	88.96	(88.10)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax)(VII-VIII)	-	-	-	-
XV	Profit & Loss for the period (XI+XIV)	73.84	(84.45)	88.96	(88.10)
XVI	Other Comprehensive Income for the period (net of tax)				
	A)(i) Items that will not be reclassified to Profit and Loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	B)(i) Items that will be reclassified to Profit and Loss		(0.96)	1.86	5.47
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(3.09)	0.48	(1.42)
XVII	Total Comprehensive Income for the period (XV+XVI)	73.84	(88.51)	91.30	(84.05)
XVIII	Paid -Up Equity Share Capital (Face Value Rs. 10 Each)	319.42	319.42	319.42	319.42
XIX	Earnings Per Equity Share:				
	(1) Basic	2.31	(2.64)	2.79	(2.76)
	(2) Diluted	2.31	(2.64)	2.79	(2.76)

NOTES:

- 1) The above financial results have been reviewed by the Audit Committee at its meeting held on 14th August 2023 and the same have been approved and taken on record by the Board of Directors at their meeting held on the same date and have been subjected to the limited review by the statutory auditors of the company.
- 2) Considering the seasonal nature of business i.e. Ice cream whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the results for the year.
- 3) The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts. As such company's business falls under the single business segment in context of Ind AS 108- Operating Segments.
- 4) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place : Mumbai
Date : 14th August 2023



Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Vadilal Dairy International Limited for the first quarter ended as on June 30, 2023 pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To

The Board of Directors

VADILAL DAIRY INTERNATIONAL LTD,
Mumbai

- 1 We have reviewed the accompanying statement of Unaudited Standalone financial results of Vadilal Dairy International Limited (the "Company") for the first quarter ended as on 30th June, 2023 (the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2 This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these statements based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P V M & CO.

Chartered Accountant


Pares V Mehta
Partner

(ICAI Registration no. 145449W)

Membership Number: 108770

UDIN: 23108770BGZHUU7193

Place: Mumbai

Date: 14/08/2023





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Date: 14th August, 2023

To,
The General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Limited
PheerozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 508867

Sub: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Resignation of Directors of the Company .

Dear Sir,

With reference to the above mentioned subject and pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform that Mr Vishnu Barhate Dhango (DIN: 02648391) and Mr. Sandip Patil (DIN: 02977658) has tendered their resignation from the post of Director of the company due to pre-occupancy in other assignments and personal reasons.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015 are enclosed herewith as Annexure I.

Please take the above mentioned information on your record.

Yours faithfully,

FOR VADILAL DAIRY INTERNATIONAL LIMITED


Shailesh Gandhi
Managing Director
DIN: 01963172

CIN: L15200MH1997PLC107525

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ANNEXURE I

Details under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No.CIR/ CFO /CMD/4/2015 dated September 09, 2015 for the resignation of Directors of the Company.

Details of Events That Need To Be Provided	Mr Vishnu Barhate Dhango
Reasons for Change viz. Appointment, Resignation, removal, Death or Otherwise	Resignation of Independent Director
Date of Resignation and effective date of cessation	14-08-2023
Reason of Resignation	Due to preoccupancy and inability to give adequate time to the Company
Brief Profile (In Case Of Appointment)	N.A.
Disclosure of Relationships Between Directors (In Case of Appointment of a Director)	N.A.

FOR VADILAL DAIRY INTERNATIONAL LIMITED


Shailesh Gandhi
Managing Director
DIN: 01963172

CIN: L15200MH1997PLC107525

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Details of Events That Need To Be Provided	Mr. Sandip Patil
Reasons for Change viz. Appointment, Resignation, removal, Death or Otherwise	Resignation of Independent Director
Date of Resignation and effective date of cessation	14-08-2023
Reason of Resignation	Due to preoccupancy and inability to give adequate time to the Company
Brief Profile (In Case Of Appointment)	N.A.
Disclosure of Relationships Between Directors (In Case of Appointment of a Director)	N.A.

FOR VADILAL DAIRY INTERNATIONAL LIMITED


Shailesh Gandhi
Managing Director
DIN: 01963172

CIN: L15200MH1997PLC107525

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